

AGREEMENT FOR EXTENSION OF LOAN No. 48038

WHEREAS, there remains unpaid on a certain note executed by D. L. Norris to The Penn Mutual Life Insurance Company of Philadelphia, secured by a mortgage upon real estate in Greenville County, State of South Carolina dated May 2, 1927 and recorded in said County on May 11, 1927 in Volume 126 of Mortgages Page 23 the sum of One Hundred thirty five Thousand Dollars (\$135,000.00) with interest from May 2, 1934, and,

WHEREAS, title to the above mentioned real estate is now vested in Norris Brothers, a corporation

subject to said mortgage; and,

WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided:-

NOW THEREFORE, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided,

and said D. L. Norris, A. M. Norris, J. M. Norris and Norris Brothers hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as follows: \$500 on the 2nd days of August and November 1934, \$500 on the 2nd days of February, May, August and November 1935, \$1,000 on the 2nd days of February, May, August and November 1936 and 1937, \$1,250 on the 2nd days of February, May, August and November 1938, balance on the 2nd day of May 1939 with the privilege of paying any amount of the principal remaining due on any interest paying date May 2, 1934 until said principal shall be fully paid, at the rate of six

per cent. per annum, payable quarterly; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage

shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

IT IS AGREED that the Statute of Limitations shall not begin to run against the note or said mortgage before the end of said extended period.

IN TESTIMONY WHEREOF, the said D. L. Norris, A. M. Norris, J. M. Norris and Norris Brothers

have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its

Assistant to the President, and its corporate seal to be hereunto affixed this 16th

day of May 1934

EXECUTED IN DUPLICATE

Signed, sealed and delivered in presence of:

W. F. Ewatt

M. H. Townsend

J. D. Schaffner

J. V. Probsting

D. L. Norris

A. M. Norris

J. M. Norris

Norris Brothers

By D. L. Norris, Pres & Treas



The Penn Mutual Life Insurance Company

By George S. Moffett, Assistant to the President.

Attest Sydney A. Smith, Secretary

S. C. Stamps \$54.00

STATE OF SOUTH CAROLINA,

County of Greenville

PERSONALLY, appeared before me W. F. Ewatt

who being duly sworn says that he saw the within named D. L. Norris, A. M. Norris, and J. M. Norris and the seal of the corporation and the seal of the corporation sign, seal and as the act and deed deliver the within written instrument, and that he with M. H. Townsend witnessed the execution thereof.

Sworn to before me this 16th

day of May 1934

M. H. Townsend

Notary Public for S. C.



W. F. Ewatt

STATE OF PENNSYLVANIA

County of Philadelphia

PERSONALLY, appeared before me J. V. Probsting

who being duly sworn says that he saw the within named, The Penn Mutual Life Insurance Company by George S. Moffett, Assistant to the President and Sydney A. Smith as Secretary sign, seal with its corporate seal, and as the act and deed of said corporation deliver the within written instrument, and that he with J. D. Schaffner witnessed the execution thereof.

Sworn to before me this 23rd

day of May 1934

W. M. Johnson

Notary Public for

My Commission expires January 19, 1935

Recorded June 20th 1934 at 4:35 o'clock P. M.

